

STATE OF LOUISIANA
FISCAL YEAR COMPARATIVE STATEMENT
FISCAL YEARS 1998/1999 THROUGH 2000/2001

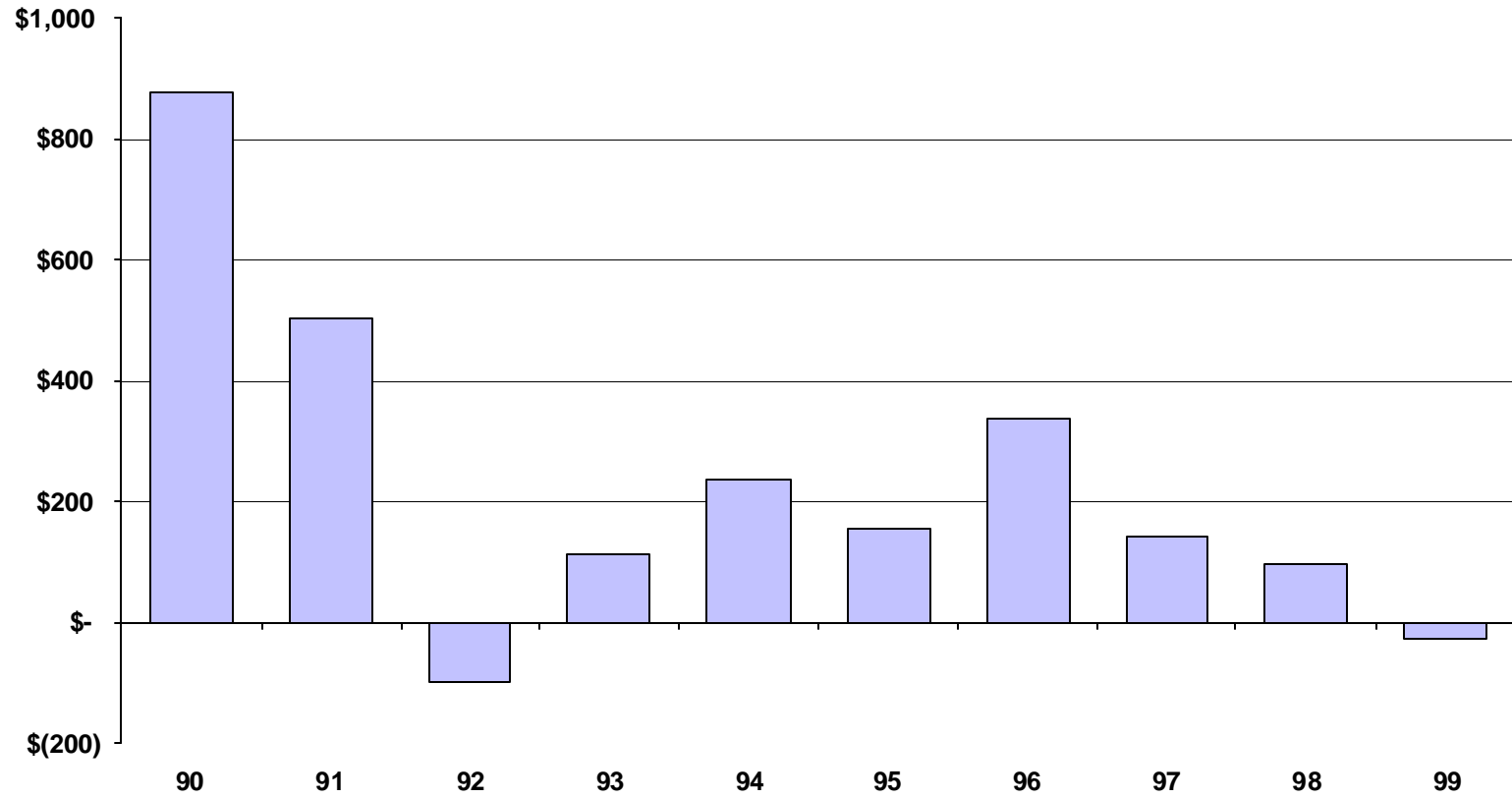
	ACTUAL 1998/1999	EXISTING AS OF 12/03/99 (1) 1999/2000	EXECUTIVE BUDGET 2000/2001	SUPPLEMENTARY RECOMMENDATION 2000/2001	TOTAL RECOMMENDATION 2000/2001
REVENUE					
AVAILABLE GENERAL FUND REVENUE	\$5,714,400,000	\$5,798,144,000	\$5,574,800,000	\$596,147,260	\$6,170,947,260
GENERAL FUND CARRYFORWARD	21,710,701	15,968,754	0	0	0
LOTTERY PROCEEDS FUND	113,700,000	96,000,000	96,000,000	0	96,000,000
FISCAL YEAR 1997 - 1998 GENERAL FUND SURPLUS PER CONSTITUTIONAL REQUIREMENTS	72,770,000	20,306,988	0	0	0
SELF-GENERATED REVENUE	880,018,178	1,002,280,241	936,825,702	16,762,652	953,588,354
STATUTORY DEDICATIONS	1,738,071,810	2,253,846,254	1,979,752,069	37,130,354	2,016,882,423
FEDERAL	4,204,178,286	4,619,870,265	3,478,392,283	1,060,365,399	4,538,757,682
TOTAL FUNDS AVAILABLE	<u>\$12,744,848,975</u>	<u>\$13,806,416,502</u>	<u>\$12,065,770,054</u>	<u>\$1,710,405,665</u>	<u>\$13,776,175,719</u>
EXPENDITURES					
GENERAL APPROPRIATIONS BILL	\$11,489,924,609	\$12,595,140,268	\$10,787,117,686	\$1,710,325,665	\$12,497,443,351
ANCILLARY APPROPRIATIONS	3,031,776	6,618,675	3,485,201	0	3,485,201
NON-APPROPRIATED REQUIREMENTS	386,189,882	254,907,805	419,821,463	0	419,821,463
JUDICIAL EXPENSE	71,988,925	76,818,239	76,983,204	80,000	77,063,204
LEGISLATIVE EXPENSE	47,116,088	49,905,286	55,400,000	0	55,400,000
SPECIAL ACTS	2,387,663	683,101	0	0	0
CAPITAL OUTLAY	753,489,066	906,212,350	722,962,500	0	722,962,500
TOTAL EXPENDITURES	<u>\$12,754,128,009</u>	<u>\$13,890,285,724</u>	<u>\$12,065,770,054</u>	<u>\$1,710,405,665</u>	<u>\$13,776,175,719</u>
FUNDS LESS EXPENDITURES	<u>(\$9,279,034)</u>	<u>(\$83,869,222)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
UNDESIGNATED GENERAL FUND BEGINNING BALANCE	\$94,163,000	(\$26,549,000)	\$0 (2)	\$0	\$0
FUNDS LESS EXPENDITURES	(9,279,034)	(83,869,222)	0	0	0
FISCAL YEAR 1997 - 1998 GENERAL FUND SURPLUS PER CONSTITUTIONAL REQUIREMENTS	(72,770,000)	0	0	0	0
CAFR FUND BALANCE RECONCILIATION	(38,662,966)	0	0	0	0
UNDESIGNATED GENERAL FUND ENDING BALANCE	<u>(\$26,549,000)</u>	<u>(\$110,418,222) (2)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
BUDGET STABILIZATION FUND ENDING BALANCE	<u>\$23,605,000</u>				

(1) The Existing Operating Budget column for FY 1999/2000 reflects the Official Revenue Forecast from the 12/7/99 meeting of the Revenue Estimating Conference.

(2) The estimated shortfall of \$110,418,222 for FY 1999/2000 was addressed by 1) updating the revenue forecast, which added \$15 million to the Official Forecast; 2) issuing Executive Order MJF99-52 Executive Department Spending Freeze of \$50 million; and 3) updating expenditure needs such as the Minimum Foundation Program, which reduced estimated appropriations by \$33 million and the TOPS program, which reduced estimated appropriations by \$14 million.

UNRESERVED, UNDESIGNATED GENERAL FUND BALANCE
ADJUSTED FOR INFLATION
JUNE 30 BALANCE

Million 1999/2000 \$



STATE OF LOUISIANA
COMPARATIVE STATEMENT OF OFFICIAL REVENUE FORECASTS AND ACTUAL REVENUE
FISCAL YEARS 1995/1996 THROUGH 2000/2001 (IN MILLION \$)

	FORECA ST 1999/00 7-Dec-99	ACTUAL 1994/95	ACTUAL 1995/96	ACTUAL 1996/97	ACTUAL 1997/98	ACTUAL 1998/99	FORECA ST 1999/00 17-Feb-00	FORECA ST 2000/01 17-Feb-00	ANNUAL GROWTH DURING					
									96/97	97/98	98/99	99/00	99/00	00/01
Alcoholic Beverage Tax	15.4	16.2	16.0	15.6	16.1	13.7	15.5	15.0	-2.7%	3.2%	-15.1%	13.4%	-3.2%	-3.2%
Beer Tax	36.8	37.6	36.9	34.4	36.2	36.5	37.2	36.6	-6.8%	5.2%	0.8%	2.0%	-1.6%	-1.6%
Corporate Franchise Tax	263.9	267.8	233.5	244.0	251.2	296.5	263.9	269.4	4.5%	3.0%	18.0%	-11.0%	2.1%	2.1%
Corporate Income Tax	287.8	283.1	327.5	380.2	359.5	286.3	260.3	252.7	16.1%	-5.4%	-20.4%	-9.1%	-2.9%	-2.9%
Gasoline Tax	431.4	394.7	405.3	397.5	423.7	427.3	423.4	428.6	-1.9%	6.6%	0.9%	-0.9%	1.2%	1.2%
Gift Tax	6.9	3.3	3.5	3.8	5.3	9.2	6.7	7.2	8.5%	39.5%	74.5%	-27.1%	7.3%	7.3%
Hazardous Waste Tax	4.3	7.5	4.8	5.5	4.4	4.3	4.3	4.3	14.9%	-20.0%	-2.0%	0.0%	0.0%	0.0%
Individual Income Tax	1590.9	1065.5	1165.2	1273.2	1459.6	1535.6	1575.0	1690.4	9.3%	14.6%	5.2%	2.6%	7.3%	7.3%
Inheritance Tax	82.4	58.0	54.8	73.9	84.5	86.7	81.9	86.7	34.8%	14.3%	2.6%	-5.6%	5.9%	5.9%
Natural Gas Franchise Tax	8.3	7.5	7.6	6.3	7.6	7.7	9.0	9.1	-16.9%	20.6%	1.2%	16.6%	1.0%	1.0%
Public Utilities	6.1	5.9	6.8	2.6	2.7	6.1	3.8	3.8	-61.5%	3.8%	127.4%	-37.9%	0.0%	0.0%
Auto Rental Excise	4.5	3.7	4.1	3.7	4.2	4.2	4.5	0.0	-9.9%	13.5%	-0.7%	6.8%	-100.0%	-100.0%
Sales Tax	2031.6	1784.2	1952.4	1980.4	2010.5	2029.9	2047.5	1740.6	1.4%	1.5%	1.0%	0.9%	-15.0%	-15.0%
Severance Tax	342.8	377.7	349.1	419.4	352.1	261.3	364.6	334.6	20.1%	-16.0%	-25.8%	39.6%	-8.2%	-8.2%
Special Fuels Tax	109.3	94.0	96.8	97.1	107.2	109.3	112.0	114.4	0.4%	10.4%	1.9%	2.5%	2.1%	2.1%
Supervision & Inspection Fees	4.4	3.9	3.9	4.3	4.1	4.1	4.6	4.9	9.6%	-4.7%	0.9%	11.5%	6.9%	6.9%
Tobacco Tax	82.0	88.9	87.9	88.3	87.2	85.5	81.5	78.7	0.4%	-1.2%	-2.0%	-4.6%	-3.5%	-3.5%
Unknown Owners	12.2	9.7	11.4	10.5	9.6	12.2	13.6	14.2	-8.2%	-8.6%	26.6%	11.9%	4.1%	4.1%
Miscellaneous Receipts	1.8	7.8	8.4	6.3	1.8	1.8	1.8	1.8	-25.0%	-71.4%	-0.2%	0.0%	0.0%	0.0%
TOTAL REVENUE	5323.0	4517.0	4775.9	5047.0	5227.4	5218.2	5311.1	5092.9	5.7%	3.6%	-0.2%	1.8%	-4.1%	-4.1%
DEPARTMENT														
													#DIV/0!	
Royalties	221.6	232.0	273.3	290.1	233.0	166.6	240.0	216.0	6.1%	-19.7%	-28.5%	44.1%	-10.0%	-10.0%
Rentals	19.5	6.4	15.6	20.7	28.4	22.5	17.1	18.0	32.4%	37.2%	-20.6%	-24.1%	5.3%	5.3%
Bonuses	18.7	23.7	35.2	53.2	40.4	18.5	17.2	17.0	51.0%	-24.1%	-54.2%	-7.0%	-1.2%	-1.2%
Royalty Interest	3.2	5.3	5.2	4.5	2.4	3.2	3.2	3.2	-13.0%	-46.7%	31.4%	0.0%	0.0%	0.0%
TOTAL MINERAL BOARD	263.0	267.4	329.4	368.5	304.3	210.8	277.5	254.2	11.9%	-17.4%	-30.7%	31.6%	-8.4%	-8.4%
Interest on Investments	56.5	42.3	38.2	56.1	80.9	75.3	58.0	51.5	47.0%	44.2%	-6.9%	-23.0%	-11.2%	-11.2%
Various Agency Receipts INA	19.8	17.4	19.4	12.4	14.7	18.8	19.8	19.3	-36.2%	18.5%	27.9%	5.0%	-2.2%	-2.2%
Agency SGR Over-collections	13.2	6.1	6.1	7.9	7.7	13.2	13.2	13.2	28.7%	-2.5%	72.0%	0.0%	0.0%	0.0%
Bond Reimbursements	23.6	33.7	31.9	30.5	27.8	26.6	23.6	22.1	-4.4%	-8.9%	-4.1%	-11.4%	-6.3%	-6.3%
Education Support Fund	50.8	49.8	51.6	59.8	59.0	57.2	50.9	50.9	16.0%	-1.3%	-3.1%	-11.0%	0.0%	0.0%
Lottery	96.0	123.0	111.0	100.1	105.4	113.7	96.2	96.0	-9.8%	5.3%	7.9%	-15.4%	-0.2%	-0.2%
Land Based Casino	61.0	125.5	13.4	0.0	0.0	3.5	61.4	100.0	-100.0%	u	u	1631.5%	62.9%	62.9%
Tobacco Settlement	184.0	0.0	0.0	0.0	0.0	0.0	184.0	138.0	u	u	u	u		-25.0%
Provider Fees	87.3	69.7	71.1	72.4	73.6	81.2	87.3	87.3	1.8%	1.7%	10.3%	7.6%	0.0%	0.0%
TOTAL TREASURY	592.2	467.5	342.7	339.2	369.1	389.5	594.4	578.4	-1.0%	8.8%	5.5%	52.6%	-2.7%	-2.7%

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									96/97	97/98	98/99	99/00	99/00	00/01
Excise License Tax	105.3	148.5	153.0	139.8	111.6	112.1	107.0	101.9	-8.6%	-20.2%	0.4%	-4.5%	-4.8%	-4.8%
Insurance Fees	32.0	24.4	26.0	28.8	29.9	30.9	32.0	33.2	10.8%	3.8%	3.3%	3.6%	3.9%	3.9%
TOTAL INSURANCE	137.3	172.9	179.0	168.6	141.5	143.0	139.0	135.1	-5.8%	-16.1%	1.0%	-2.8%	-2.8%	-2.8%
Misc Public Safety/ABP	11.3	14.4	11.4	9.7	12.8	11.6	11.3	11.1	-15.0%	32.0%	-9.4%	-2.3%	-2.1%	-2.1%
Certificate of Title	21.2	19.5	20.6	20.0	20.8	21.0	21.2	21.5	-2.9%	4.0%	0.8%	1.1%	1.3%	1.3%
Motor Vehicle License	84.0	68.7	73.5	73.4	77.6	80.0	84.0	87.5	-0.1%	5.7%	3.1%	5.1%	4.1%	4.1%
Motor Vehicle Sales	271.5	221.0	259.1	248.8	262.9	269.0	277.7	284.0	-4.0%	5.7%	2.3%	3.2%	2.3%	2.3%
Riverboat Gaming	272.7	177.1	220.7	236.6	239.0	260.2	269.8	285.3	7.2%	1.0%	8.9%	3.7%	5.7%	5.7%
Racetrack Slots	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.9	u	u	u	u	u	u
Video Poker	136.6	152.8	175.0	183.6	194.2	199.0	139.3	145.4	4.9%	5.8%	2.5%	-30.0%	4.4%	4.4%
TOTAL PUBLIC SAFETY	797.4	653.5	760.3	772.1	807.2	840.8	803.4	843.7	1.6%	4.5%	4.2%	-4.5%	5.0%	5.0%
Total Taxes Licenses & Fees	7112.8	6078.3	6387.3	6695.5	6849.5	6802.3	7125.4	6904.2	4.8%	2.3%	-0.7%	4.7%	-3.1%	-3.1%

Dedications

Fund/Revenue Source

Port of New Orleans/Gasoline	0.5	1.5	0.5	0.5	0.5	0.5	0.5	0.5	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transportation Trust/Fuels	432.1	389.8	401.2	395.2	424.3	428.8	427.8	433.8	-1.5%	7.4%	1.1%	-0.2%	1.4%	1.4%
Transportation Trust/Veh. License	32.0	25.6	29.3	28.9	30.8	31.1	32.0	33.8	-1.4%	6.6%	1.3%	2.9%	5.6%	5.6%
Transportation Trust/Sales Jet Fuel	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Transportation Trust/Interest	11.5	0.0	0.0	0.0	17.7	14.6	11.5	11.5	u	u	-17.7%	-21.2%	0.0%	0.0%
TIME/Fuels	108.1	97.5	100.3	98.9	106.2	107.3	107.1	108.6	-1.4%	7.3%	1.1%	-0.2%	1.4%	1.4%
Highway Fund #2/Vehicle License	10.7	9.0	9.5	9.4	10.1	10.4	10.7	11.0	-1.0%	7.2%	3.1%	3.1%	2.8%	2.8%
Parishes/Severance	36.2	29.8	30.6	31.3	30.9	29.8	36.2	36.0	2.0%	-1.2%	-3.4%	21.3%	-0.6%	-0.6%
Forest Productivity/Timber Sev.	3.7	0.0	0.0	0.0	0.0	3.7	3.7	3.7	u	u	u	0.0%	0.0%	0.0%
Parishes/Royalties	22.2	23.6	25.6	29.0	23.3	16.7	24.0	21.6	13.3%	-19.7%	-28.5%	44.1%	-10.0%	-10.0%
Legal Support	0.8		1.0	1.0	1.1	0.2	0.8	0.8	0.0%	12.4%	-86.0%	422.5%	0.0%	0.0%
Wetlands Conservation & Restor	5.0	5.0	15.0	25.0	5.0	5.0	5.0	15.4	66.7%	-80.0%	0.0%	0.0%	207.7%	207.7%
Education Support Fund	50.8	49.8	51.6	59.8	59.0	57.2	50.9	50.9	15.9%	-1.3%	-3.1%	-11.0%	0.0%	0.0%
Workforce Development	9.5	9.4	8.8	9.2	9.3	9.3	9.5	8.1	5.5%	0.3%	0.6%	2.0%	-14.7%	-14.7%
Fund/Sales														
2% Fire Insurance/Excise License	9.0	7.5	7.5	8.0	8.3	8.7	9.0	9.3	6.1%	4.0%	4.8%	3.4%	3.3%	3.3%
Fire Marshall/Excise License	6.6	5.4	5.4	5.8	6.1	6.4	6.6	6.8	7.1%	4.4%	5.2%	3.6%	3.0%	3.0%
LSU Fireman Training/Exc. License	1.3	1.1	1.1	1.2	1.2	1.3	1.3	1.4	7.4%	4.4%	5.2%	2.0%	4.6%	4.6%
Budget Stabilization	30.3	0.0	0.0	0.0	0.0	0.0	30.3	33.2	u	u	u	u		9.6%
Tourism Promotion/Sales	16.0	12.0	12.0	15.0	15.0	16.0	16.0	14.8	25.0%	0.0%	6.7%	0.0%	-7.5%	-7.5%
Hazardous Waste	4.3	2.1	1.2	1.4	1.1	4.3	4.3	4.3	11.6%	-20.3%	291.2%	0.0%	0.0%	0.0%
Retirement Systems/Insurance	9.9	11.5	14.2	11.2	13.5	9.9	9.9	9.9	-21.4%	20.7%	-26.5%	0.1%	0.0%	0.0%

Economic Data

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STATE OF LOUISIANA
COMPARATIVE STATEMENT OF OFFICIAL REVENUE FORECASTS AND ACTUAL REVENUE
FISCAL YEARS 1995/1996 THROUGH 2000/2001 (IN MILLION \$)

	FORECA ST 1999/00 7-Dec-99	ACTUAL 1994/95	ACTUAL 1995/96	ACTUAL 1996/97	ACTUAL 1997/98	ACTUAL 1998/99	FORECA ST 1999/00 17-Feb-00	FORECA ST 2000/01 17-Feb-00	ANNUAL GROWTH DURING					
									96/97	97/98	98/99	99/00	99/00	00/01
Bond Reimbursements	13.2	21.4	20.7	19.5	17.5	17.0	13.2	11.7	-5.6%	-10.5%	-2.5%	-22.2%	-11.5%	-11.5%
Video Poker	40.2	42.7	52.5	51.9	54.5	56.6	40.9	42.5	-1.2%	5.0%	3.8%	-27.7%	3.9%	3.9%
Racetrack Slots	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.7	u	u	u	u	u	u
Lottery	95.5	123.0	111.0	100.1	105.4	113.7	95.7	95.5	-9.8%	5.2%	7.9%	-15.8%	-0.2%	-0.2%
Casino Gaming Proceeds	40.2	125.5	12.0	0.0	0.0	3.5	40.6	66.3	-100.0%	u	u	1045.0%	63.4%	63.4%
Riverboat Gaming	54.9	36.6	44.7	47.1	48.0	53.0	54.4	57.3	5.4%	1.9%	10.4%	2.5%	5.4%	5.4%
Compulsive & Problem Gaming	2.0	0.0	0.3	0.3	0.3	1.0	2.0	2.0	0.0%	0.0%	233.3%	100.0%	0.0%	0.0%
Supervision & Inspection Fees	4.4	3.9	3.9	4.3	4.1	4.1	4.6	4.9	8.7%	-3.5%	0.5%	11.5%	6.9%	6.9%
Inspection Fee/Ag Petroleum	0.8	0.0	0.0	0.0	0.0	0.8	0.8	0.8	u	u	u	0.0%	0.0%	0.0%
Louisiana & Tobacco Funds	174.1	0.0	0.0	0.0	0.0	0.0	174.1	138.0	u	u	u	u		-20.7%
Other	0.0	186.3	193.9	5.0	0.0	0.0	0.0	0.0	-97.4%	-100.0%	u	u	u	u
Provider Fees	87.3	69.7	71.1	72.4	73.6	81.2	87.3	87.3	1.8%	1.6%	10.3%	7.6%	0.0%	0.0%
Total Dedications	1318.1	1294.6	1229.9	1036.2	1071.5	1097.0	1315.7	1329.4	-15.8%	3.4%	2.4%	19.9%	1.0%	1.0%
Fund Balance Transfer	3.4	0.0	0.0	0.0	10.0	9.1	3.4	0.0						
GENERAL FUND REVENUE	5798.1	4783.7	5157.3	5659.3	5788.0	5714.4	5813.1	5574.8	9.7%	2.3%	-1.3%	1.7%	-4.1%	-4.1%

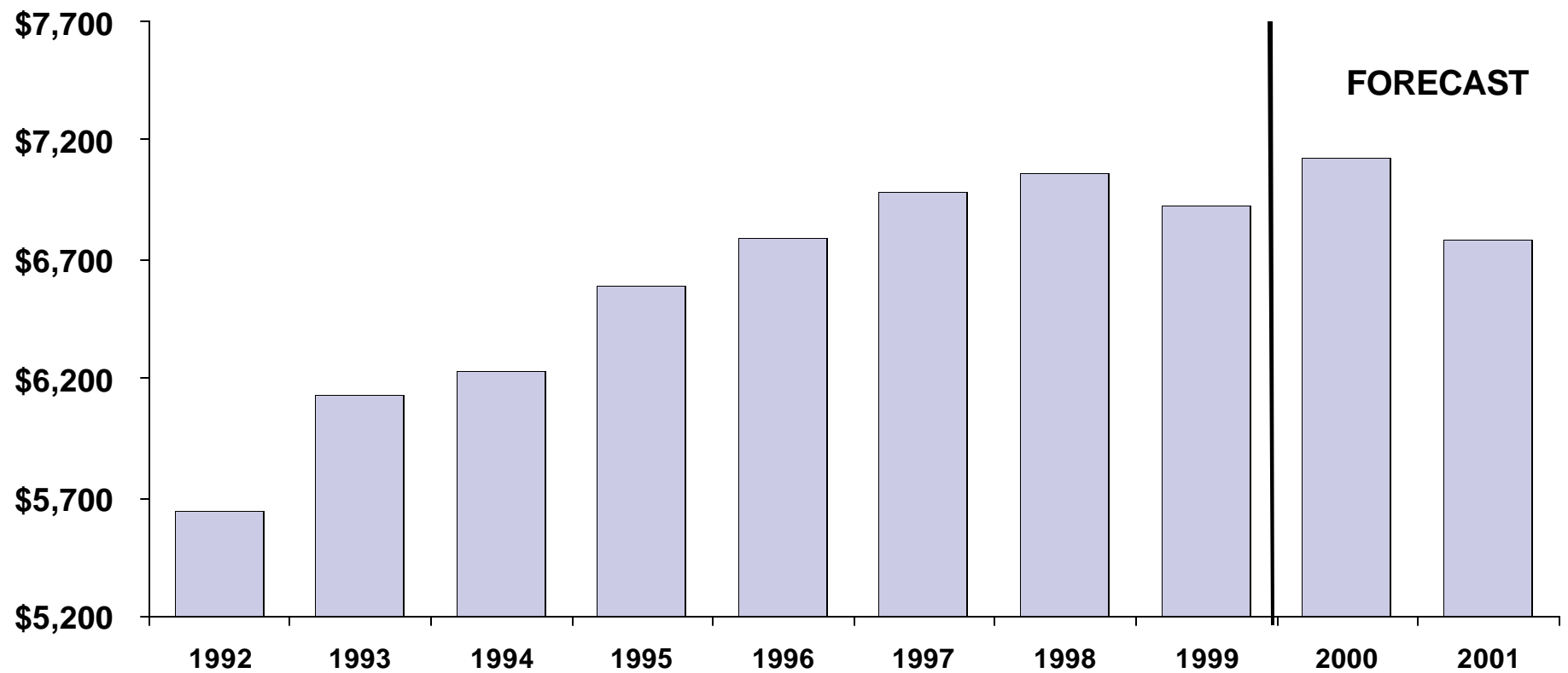
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TAXES, LICENSES AND FEES

Fiscal Years 1991/92 - 2000/2001

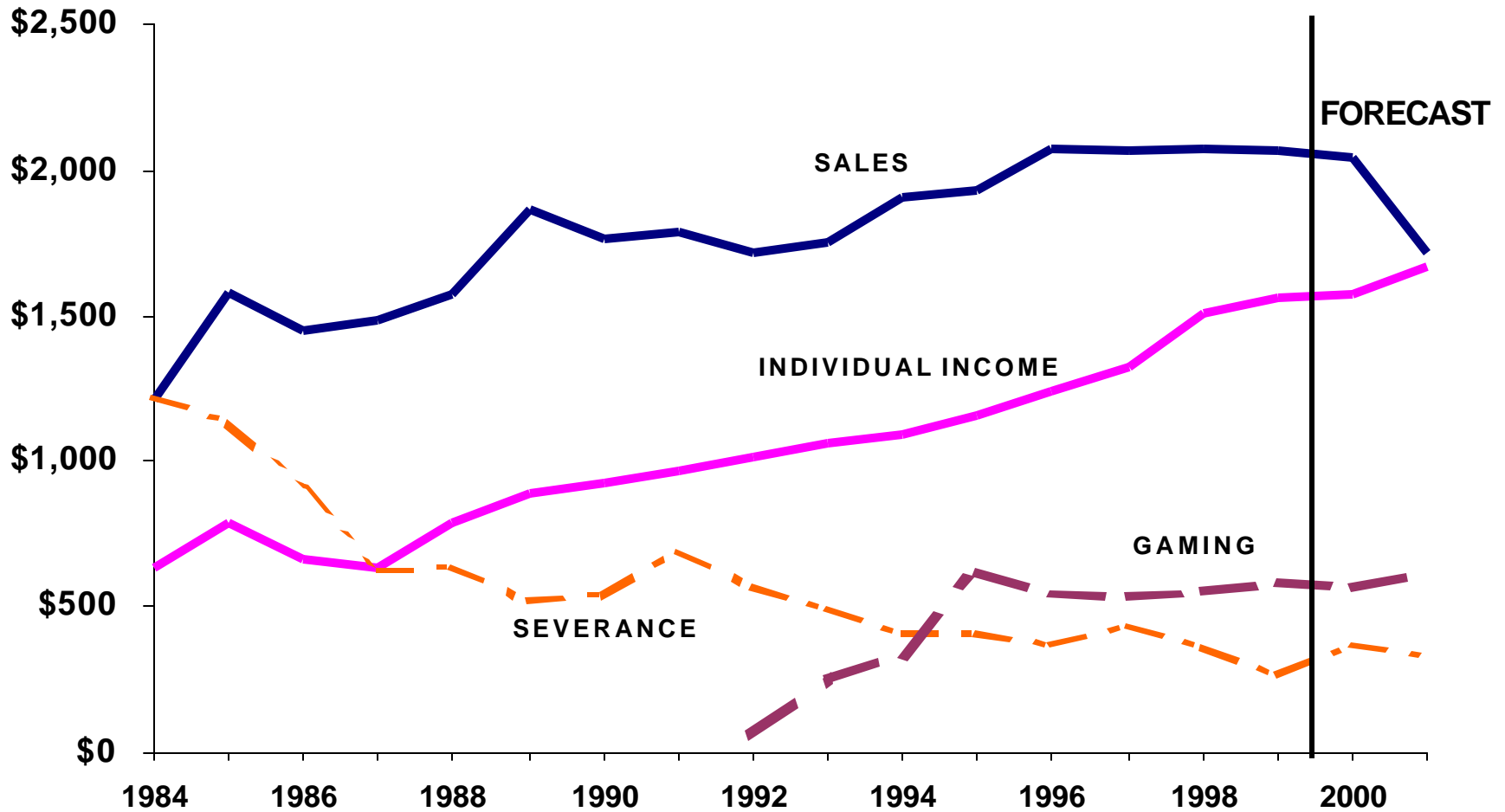
ADJUSTED FOR INFLATION

Million 1999/2000 \$



MAJOR REVENUE SOURCES
FISCAL YEARS 1983/84 THROUGH 2000/2001
ADJUSTED FOR INFLATION

Million 1999/2000 \$



State of Louisiana
Economic Assumptions and Revenue Forecasts
for Fiscal Years 1999/2000 and 2000/2001

Economic Outlook

The United States economy is expected to continue the growth it has experienced since 1991. Real gross domestic product growth should approximate 3.1% in fiscal year 1999/2000 and 2.4% in fiscal year 2000/2001. Inflation should also be in the 1.5% - 2% range during the forecast period. Employment growth rates are expected to decline during each forecasted year. Employment growth is expected to slow to 1.3% during the current fiscal year and to .9% during the next fiscal year.

Louisiana Employment and Personal Income

Louisiana employment has grown for twelve consecutive years. The Louisiana annual average employment growth during the 90's was 2.3%, while that of the United States was 1.7%. State economic growth is expected to follow the national trend, that is, to slow. Louisiana employment is projected to increase by 1.1% during each of the next two fiscal years. Louisiana personal income is projected to increase by 4% during each of the two fiscal years. Louisiana's income growth during the 90's has averaged 5%.

Revenue Summary

Fiscal Year 1998/1999

Available general fund revenue was \$5,714 million in fiscal year 1998/99. Available general fund revenue decreased by \$74 million, which was 1.3% less than 1997/98. The following table ranks the revenue sources with the largest percentage growth and at least a \$10 million increase over the prior year during fiscal year 1998/99.

Revenue Source	Growth in Million \$	Growth in %
Riverboat Gaming	21	9
Individual income	76	5
Sales	19	1

The riverboat industry continued its strong growth. Shreveport again led in growth as it developed its market further. Additionally, Baton Rouge market grew for the first time since its initial year. Individual income and sales tax collections grew, but by less than average rates due to the slow down in Louisiana personal income and employment growth.

The following table ranks the revenue sources with the largest annual percentage declines and at least a \$10 million decline during fiscal year 1998/99.

Revenue Source	Growth in Million \$	Growth in %
Corporate Income and Franchise	-28	-5
Severance	-91	-26
Royalties	-66	-29
Bonuses	-22	-54

Corporate Income reflects the decline in corporate profits due to lower mineral prices and lower state employment growth. Severance, royalties and bonuses decreased because oil prices fell by \$3.53 per barrel (22%), natural gas prices fell by 34 cents/mcf (22%), the natural gas severance tax rate decreased by .8 cent/mcf (8%), natural gas production declined by 5%, and oil production declined by 7%. Bonuses continued their return to normal levels following the increased bidding for mineral leases during the past 4 years.

Fiscal Year 1999/2000

The Revenue Estimating Conference official forecast of available general fund revenue is \$5,813.1 million in fiscal year 1997/98. The forecast is \$99 million or 1.7% above actual revenue for fiscal year 1998/99. The following table ranks the revenue sources with the largest expected annual percentage changes, which are expected to change by at least \$10 million during fiscal year 1999/2000.

Revenue Source	Growth in Million \$	Growth in %
Tobacco Settlement	184	----
Land Based Casino	58	1632
Royalties	73	44
Severance	103	40
Individual income	39	3
Sales	18	1
Corporate income	-59	-10
Lottery	-18	-15
Interest	-17	-23
Video Poker	-60	-30

The initial Tobacco Settlement payment from the Master Settlement Agreement were received midway through the fiscal year. The casino began operating at the end of October. Royalties and severance collections are increasing, because oil prices have more than doubled and natural gas prices have increased significantly. Individual income tax and sales tax growth is expected to be less than the average due to below average employment and personal income growth.

Corporate collections are experiencing their third consecutive year of decline; the low oil price of 1998 and early 1999 are probably a factor. The lack of a large Powerball jackpot affected Lottery collections. Interest earnings reflect the diminished investment amount due to last year's deficit. Video poker is a result of the public referendum, which ended video poker activity in approximately 40% of the parishes.

Fiscal Year 2000/2001

The Revenue Estimating Conference official forecast of available general fund revenue is \$5,574.8 million in fiscal year 2000/2001. The forecast is \$238 million or 4.1% below the official forecast for fiscal year 1999/2000. The following table ranks the revenue sources with the largest expected annual percentage changes, which are expected to change by at least \$10 million during fiscal year 2000-2001.

Revenue Source	Growth in Million \$	Growth in %
Land Based Casino	39	63
Individual income	115	7
Riverboat Gaming	16	6
Severance	-30	-8
Royalties	-24	-10
Sales	-307	-15
Tobacco Settlement	- 46	-25

The casino will be operational for its first full year. Individual income and riverboat collections reflect approximately normal growth.

Severance and royalties reflect an expected decline in oil prices to \$20 per barrel. The suspension of sales tax exemptions expire 6/30/2000. If the current sales tax base is restored, then sales tax collections are expected to increase by 1.1% and general fund revenue is expected to increase by 1.5%. Initial payments from the Tobacco Settlement will decrease next year.

**PERSONAL INCOME GROWTH
UNITED STATES VS. LOUISIANA
FISCAL YEARS 1991/92 - 2000/2001**

PERCENT

10

9

8

7

6

5

4

3

1992

1994

1996

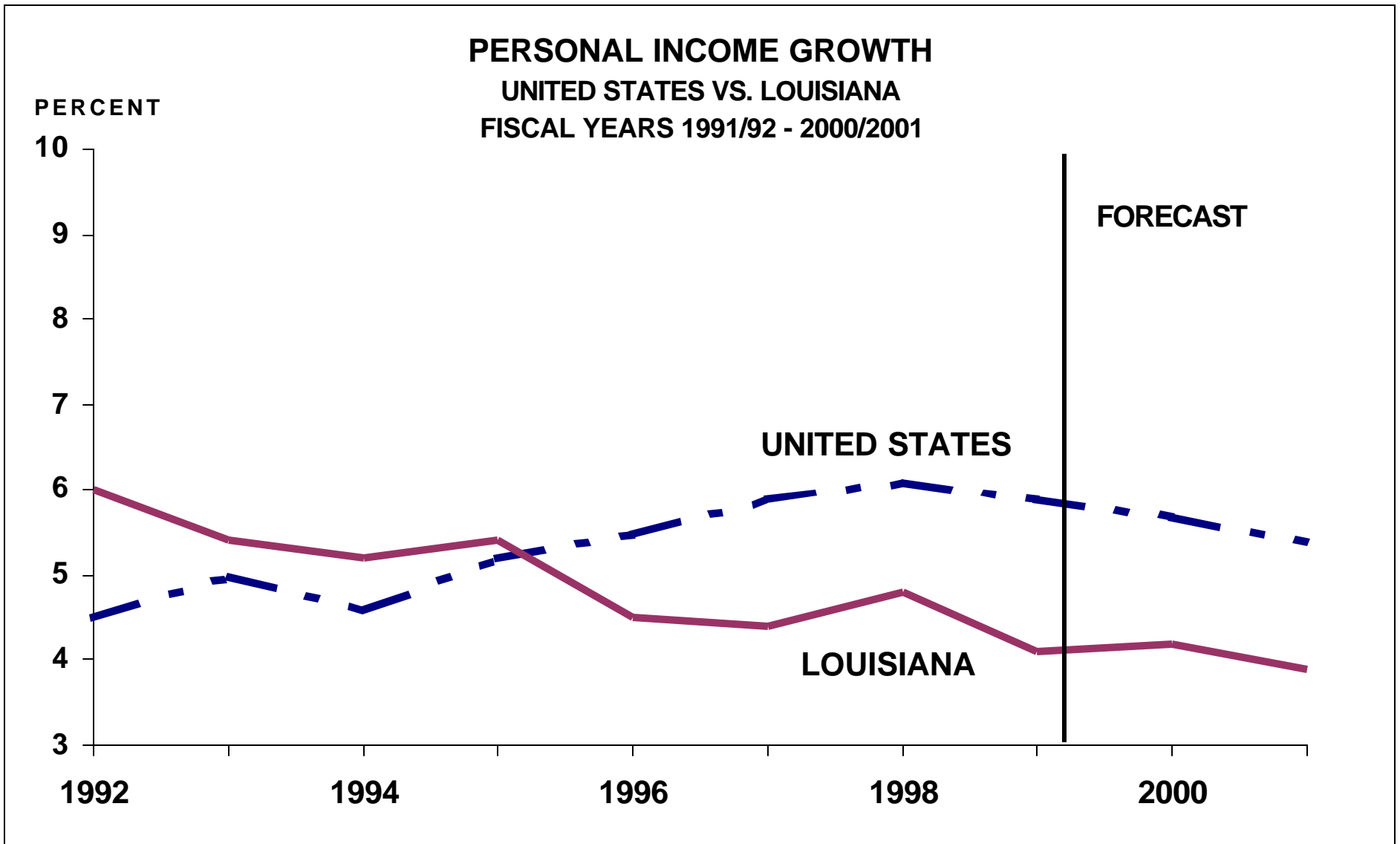
1998

2000

UNITED STATES

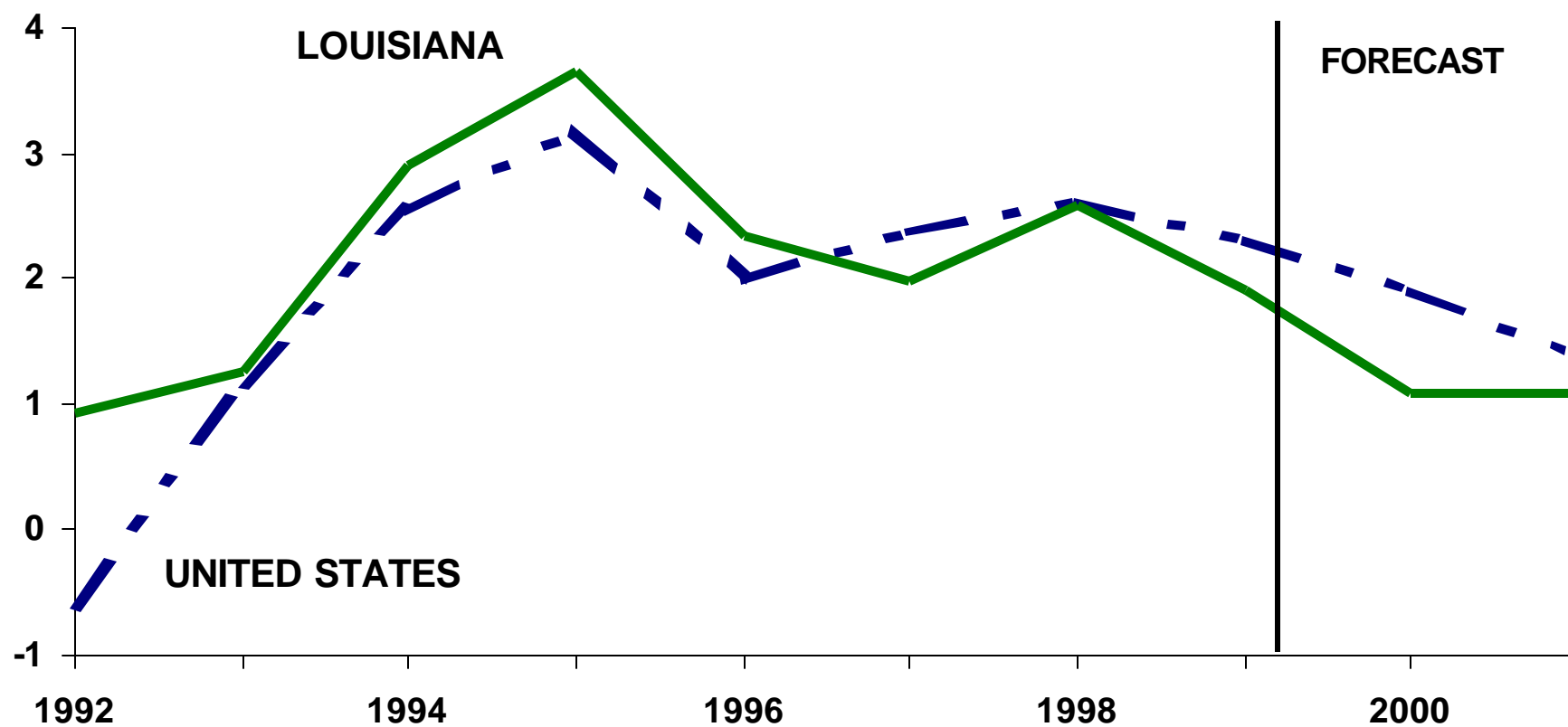
LOUISIANA

FORECAST



**TOTAL NON-AG EMPLOYMENT GROWTH
UNITED STATES VS. LOUISIANA
FISCAL YEARS 1991/92 - 2000/2001**

PERCENT



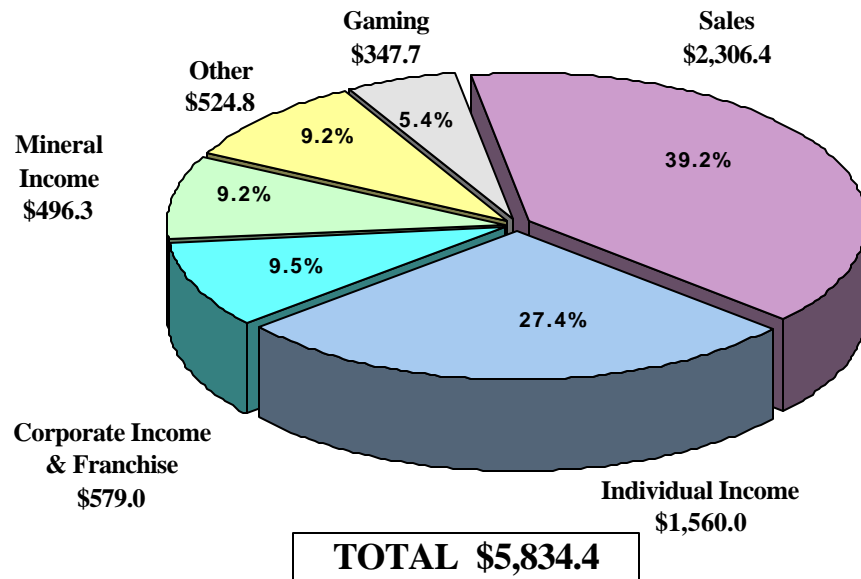
LOUISIANA ECONOMIC FORECAST SUMMARY
BY FISCAL YEAR END JUNE 30

	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
LOUISIANA INCOME (MILLION \$)								
NOMINAL PERSONAL INCOME	75,855	80,376	83,765	87,874	91,575	94,986	98,946	102,770
% CHANGE		6.0	4.2	4.9	4.2	3.7	4.2	3.9
LOUISIANA EMPLOYMENT (IN THOUSANDS)								
TOTAL NONAGRICULTURAL	1,688	1,750	1,792	1,828	1,865	1,895	1,919	1,937
% CHANGE		3.7	2.4	2.0	2.0	1.6	1.3	1.0
MINERAL RELATED ASSUMPTIONS								
OIL PRICE (\$/BBL)	14.91	16.91	17.74	21.30	15.72	12.19	22.50	20.00
% CHANGE		13.4	4.9	20.1	-26.2	-22.5	84.6	-11.1
OIL PRODUCTION (MIL BBL)	132.1	127.2	133.7	133.2	132.2	125.0	116.5	110.7
% CHANGE		-3.7	5.1	-0.4	-0.8	-5.4	-6.8	-5.0
NATURAL GAS PRODUCTION (MIL MCF)	1,569	1,540	1,584	1,623	1,578	1,484	1,404	1,324
% CHANGE		-1.9	2.9	2.5	-2.8	-6.0	-5.4	-5.7
ROYALTY NATURAL GAS PRICE (\$/MCF)	2.27	1.74	2.36	2.58	2.42	1.88	2.30	2.35
% CHANGE		-23.3	35.6	9.3	-6.2	-22.3	22.3	2.2
NATURAL GAS SEVERANCE RATE (CENTS/MCF)	7.5	8.7	7.0	7.7	10.1	9.3	7.8	9.5
UNITED STATES REAL GDP % CHANGE	2.7	3.1	2.6	3.7	3.9	3.9	3.8	3.6
IMPLICIT PRICE DEFLATOR: TOTAL CONSUMPTION EXPENDITURES: % CHANGE	2.3	2.6	2.1	2.0	1.3	1.0	1.7	1.9
U. S. EMPLOYMENT (IN MILLIONS)								
TOTAL NONAGRICULTURAL % CHANGE	2.5	3.2	2.0	2.4	2.6	2.3	1.9	1.4

GENERAL FUND REVENUE

(In Millions)

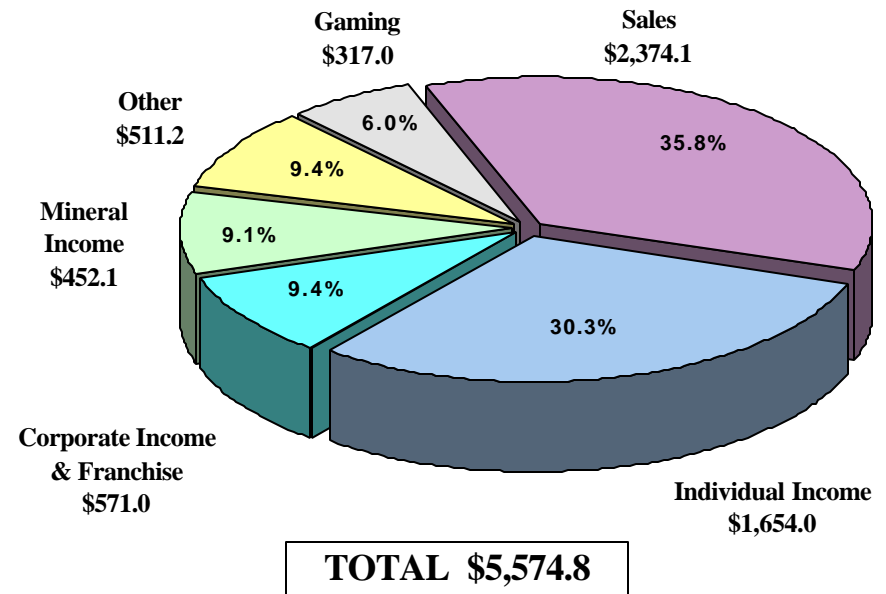
**Official Forecast
Fiscal Year 1999-2000**



NOTE Total Includes:
Official Revenue Forecast 12/7/99
Carry forward balance

\$5,798.1
\$36.3

**Official Forecast
Fiscal Year 2000-2001**



NOTE Total Includes:
Official Revenue Forecast 02/7/00

\$5,574.8

